INTERNATIONAL CONFERENCE
"FINANCIAL AND ECONOMIC CRISIS: THE RETURN TO STABILITY"

Monday June 21, 2010
Karatzas Building Auditorium of the National Bank of Greece

Speakers' CVs

Professor Philip Arestis
University of Cambridge

Philip Arestis, Cambridge Centre for Economics and Public Policy, Department of Land Economy, University of Cambridge, UK, is the holder of the British Hispanic Foundation 'Queen Victoria Eugenia' British Hispanic Chair of Doctoral Studies (2009-2010). He is also Professor of Economics, Department of Applied Economics V, Universidad del País Vasco, Spain, and Distinguished Adjunct Professor of Economics, Department of Economics, University of Utah, US. He has published as sole author or editor, as well as co-author and co-editor, a number of books, contributed in the form of invited chapters to numerous books, produced research reports for research institutes, and has published widely in academic journals. Philip Arestis is, and has been, on the editorial board of a number of economics journals.

Professor George Constantinides
University of Chicago

George Constantinides is the Leo Melamed Professor of Finance at the Booth School of Business, University of Chicago. He holds degrees from Oxford University and Indiana University and taught at Carnegie Mellon University before joining the University of Chicago in 1978. Dr. Constantinides has served as president of the American Finance Association and of the Society for Financial Studies. He is editor or associate editor of several finance and financial engineering journals. He is a research associate of the National Bureau of Economic Research and a Director/Trustee of the DFA group of funds and trusts. Dr. Constantinides' research interests focus on the valuation of primary assets and derivatives, with emphasis on incomplete markets, non-standard preferences, transaction costs, and taxes. He has made significant contributions in addressing the causes of the historically observed premium of equity returns over bond returns. His research has appeared in leading finance and economics journals.

Professor Douglas W. Diamond
University of Chicago

Douglas W. Diamond is the Merton H. Miller Distinguished Service Professor of Finance at the University of Chicago, Booth School of Business. He has been on the Chicago faculty since 1979 and has also been a Professor of Finance at Yale University. Diamond studies financial crises, involving both banks and financial markets, and the role of liquidity. His work in 1983 on bank runs (with Philip Dybvig), and recent research on short-term debt and financial instability (with Raghuram Rajan), have informed our understanding of the recent world financial crisis. He is a visiting scholar at the Federal Reserve Bank of Richmond, and has been a visiting scholar at the Bank of Japan.
Diamond is a Fellow of the Econometric Society, a Fellow of the American Academy of Arts and Sciences, and a Fellow of the American Finance Association. He was President of the American Finance Association in 2003. Diamond received a Ph.D. in economics from Yale University in 1980.

Professor Michael Faure
University of Maastricht

Michael G. Faure studied law (lic. iur. 1982) at the University of Antwerp and Criminology (lic. crim. 1983) at the University of Ghent. He joined the Antwerp Bar as attorney in 1982. In 1985 he earned a Master in Laws from the University of Chicago Law School where he studied on a fellowship of the Belgian American Educational Foundation. In Chicago he was research assistant to Prof. Steven Shavell who was at the time visiting from Harvard Law School.
In 1989 he received his doctorat from the Albert Ludwigs Universität Freiburg in Breisgau for his research on 'Die Strafrechtliche Durchsetzung des Umweltrechts in Belgien', after a research stay at the Max Planck Institute for International and Foreign Criminal Law.
After employments as lecturer and senior lecturer at the law school of the University of Leiden (1988-1991) Michael Faure was appointed Professor of Comparative and International Environmental Law at Maastricht University in 1991. He also became academic director of the Maastricht European Institute for Transnational Legal Research (METRO) and he is academic director of the Ius Commune Research School.
In February 2009 he joined the Erasmus School of Law as Professor of Comparative Private Law and Economics where he works at the Rotterdam Institute of Law and Economics (RILE) on a half-time basis in addition to continuing his work in Maastricht.
Michael Faure publishes widely in the field of environmental law, inter alia on environmental criminal law, environmental liability and insurance and on the application of economic principles to environmental law and policy. Moreover, he has conducted many research and teaching projects in Africa and Asia (in particular China and Indonesia).

Professor Charles Goodhart
London School of Economics

Charles Goodhart, CBE, FBA is a member of the Financial Markets Group at the London School of Economics, having previously, 1987-2005, been its Deputy Director. Until his retirement in 2002, he had been the Norman Sosnow Professor of Banking and Finance at LSE since 1985. Before then, he had worked at the Bank of England for seventeen years as a monetary adviser, becoming a Chief Advisor in 1980. In 1997 he was appointed one of the outside independent members of the Bank of England's new Monetary Policy Committee until May 2000. Earlier he had taught at Cambridge and LSE. Besides numerous articles, he has written a couple of books on monetary history; a graduate monetary textbook, Money, Information and Uncertainty (2nd Ed. 1989); two collections of papers on monetary policy, Monetary Theory and Practice (1984) and The Central Bank and The Financial System (1995); and a number of books and articles on Financial Stability, on which subject he was Advisor to the Governor of the Bank of England, 2002-2004, and numerous other studies relating to financial markets and to monetary policy and history. In his spare time he is a sheep farmer (loss-making).

Professor Gikas A. Hardouvelis
Piraeus University

Gikas A. Hardouvelis is Professor in the Department of Banking & Financial Management of the University of Piraeus, Greece, and Chief Group Economist and Head of Research at EUROBANK EFG. He is also a Research Fellow at the Centre for Economic Policy Research in London and Head of the Academic Council of the Hellenic Bank Association. He holds a Ph.D. degree in Economics from U.C. Berkeley (1983) and M.Sc. & B.A. degrees in Applied Mathematics from Harvard University (1978). He has been Assistant Professor at Barnard College, Columbia University (1983-1989), Associate Professor and subsequently Full Professor at Rutgers University (1989-1993).

During 2000-2004, he served as the Director of the Economic Office of the Greek Prime Minister Costas Simitis. Earlier, he was the Chief Group Economist at the National Bank of Greece (1996-2000), an Economic Adviser at the Bank of Greece (1994-1995) - where he also acted as Second Alternate to the Governor at the European Monetary Institute (precursor to the ECB), and Research Adviser & Economist at the Federal Reserve Bank of New York (1987-1993).

His academic work is published in several internationally renowned economic journals, including the American Economic Review, the Journal of Finance, the Review of Financial Studies, the Quarterly Journal of Economics, the Journal of Monetary Economics, the Review of Economic and Statistics and others. He was included in the Hall of Fame of the top-50 individual publishers worldwide in applied econometrics over the period 1989 to 1995. (See p. 432, in Badi H. Baltagi, "Applied Econometrics Rankings: 1989-1995", Journal of Applied Econometrics 1999, Vol. 14, pp. 423-441). His work on margin requirements had a crucial impact on shaping the reform of the legal framework governing US stock index futures markets.

Professor Panagiotis Korliras
Athens University of Economics and Business (AUEB)

Born in Athens 1946, Professor Korliras graduated from AUEB, and got his Ph.D. degree from the University of Rochester (USA). He has taught at the University of Pittsburgh (USA) and the Université d' Aix-Marseille II (France). Since 1978 he is at the AUEB. His fields of specialization are Macroeconomics, Monetary Economics and Public Finance. He has many publications in scientific journals, collective volumes, and has published many books.
Professor Korliras has served, among other, as Deputy Governor of the Bank of Greece, member of the Monetary and Economic Policy Committees of the E.U., and Chairman and Managing Director of the Ionian and Popular Bank of Greece (now merged with Alpha Bank).

Dr. Christos Pitelis
University of Cambridge, U.K & The University of Athens

Christos Pitelis is Director of the Centre for International Business and Management (CIBAM) at the Judge Business School, University of Cambridge and Professor of Economics, University of Athens. Christos Pitelis has published over a hundred articles in scholarly journals such as Organization Science, Journal of International Business Studies, Organization Studies and International Journal of Industrial Organization. He is the Editor of the Collected Papers of Edith Penrose, on the editorial boards of Organization Science and Organization Studies and a Guest Editor for Organization Studies, Contributions to Political Economy, Corporate Governance, International Business Review and Management International Review, on the theory of the firm, globalization, international business, regulation, global governance and global finance. Christos Pitelis has researched, consulted and co-ordinated projects for governments, the European Commission, the United Nations, USAID, the Commonwealth Secretariat and the private sector. Since 1999 he is included in the Marquis 'Who is Who in the World'.

Professor Herakles Polemarchakis
University of Warwick

Herakles Polemarchakis is Professor of Economics of the University of Warwick, U.K. He studied mathematics and economics at Yale University, while his doctoral studies were accomplished at Harvard University.
Since 1977 he has taught at the University of Columbia, the Catholic University of Louvain and Brown University. During the 1987-88 period, he was the scientific director of the Centre of Planning and Economic Research (KEPE). He has participated to editorial boards of scientific journals such as the Journal of Mathematical Economics, while he is a Fellow of the Economic Society and the European Economic Association. The research activity of professor Polemarchakis extends to the sector of economic theory, with specialization to the theory of economic policy.
He is head of the Greek Prime Minister's Economy Office.

Professor Gregory Prastacos
Athens University of Economics and Business

Gregory P. Prastacos is the Rector of the Athens University of Economics and Business. He is a Professor of Management Science at the Department of Management Science and Technology, and the Director of the MBA International Program. He has been educated at Columbia University (USA), where he received a B.Sc. in Computer Science, an M.Sc. in Computer Science, and a Ph.D. in Operations Research. He has previously taught at the Wharton School of the University of Pennsylvania, and the Graduate School of Business of Columbia University, and has held visiting appointments at the University of Bern in Switzerland, the University of Paris-Dauphine in France, the International Institute of Applied Systems Analysis (IIASA) in Austria, the National Center for Scientific Research (CNRS) in France, as well as other Universities internationally. Professor Prastacos' research, professional and teaching interests are in the areas of Management Science, Information Technology, and their use for Business Transformation in the Information Society. He has published 8 books (some of them in their 4th edition), and more than 80 papers in academic journals and edited volumes. Professor Prastacos is also the Founding Director of the Management Sciences Laboratory (MSL, www.msl.aueb.gr) of the University, a leading ISO-certified research centre in Europe, conducting research and advisory work in the areas of operations management, innovation and knowledge management, business transformation and strategy, entrepreneurship, and human resources management.

George Provopoulos
Governor of the Bank of Greece

Mr. Provopoulos holds a Bachelor degree in Economics from the University of Athens, and a Master of Arts and PhD in Economics from the University of Essex. He has been an Associate Professor at the University of Athens from 1979 to 2007, a Vice Governor at the Bank of Greece from 1990-1993 and held various top executive positions in commercial banks from 1994 to 2008 (Economic Adviser at Alpha Bank, CEO at Emporiki Bank, Vice Chairman and Managing Director at Piraeus Bank), before becoming Governor of the Bank of Greece in June 2008. In the latter capacity, he is currently also a member of the Governing Council of the ECB and Governor for Greece in the IMF.

Professor Malcom Sawyer
University of Leeds

Malcolm Sawyer is Professor of Economics, University of Leeds, U.K, and formerly Pro-Dean for Learning and Teaching for the Faculty of Business. He is managing editor of International Review of Applied Economics, the editor of the series New Directions in Modern Economics published by Edward Elgar, and co-editor of International Papers in Political Economy (Palgrave Macmillan). He is the author of 11 books, has edited 25 books and published over 100 papers in refereed journals and contributed chapters to over 100 books. His research interests are in macroeconomics, fiscal and monetary policy, the political economy of the European Monetary Union, the nature of money, causes and concepts of unemployment and the economics of Michal Kalecki.

Professor Ioannis Stournaras
University of Athens

Born in Athens December 10th, 1956, he studied in the University of Athens and obtained his post-graduate degrees (MPhil 1980, DPhil 1982) from Oxford University, specializing in Economic Theory and Policy. He was Research Fellow and Lecturer at St. Catherine's College, Oxford University, from 1982 to 1986. He worked at the Oxford Institute for Energy Studies, specializing in the petroleum market and the consequences of petroleum crises on the global economy. He worked as a Special Advisor to the Ministry of Economy and Finance (1986-1989) and to the Bank of Greece (1989-1994) on Monetary Policy issues.
He is Professor of Economics at the Department of Economics, University of Athens, which he joined in 1989. He has published articles in academic journals on Macroeconomics, Optimum Taxation Theory, Public Debt Dynamics, Economic and Monetary Union, Energy Economics, Monetary Policy, Distortions of Financial Systems.
From 1994 to July 2000: He is Chairman of the Council of Economic Advisors at the Ministry of Economy and Finance. From 1994 to 1997: He is Vice Chairman of the Public Gas Corporation and a member of the Board of Directors of the Public Debt Management Office (from 1998 until July 2000). From 2000 to 2004: He is Chairman and Chief Executive Officer of Emporiki Bank and Vice Chairman of the Association of Greek Banks. From 2005 to August 2008: He is Managing director of Kappa Securities. In 2005 he was elected a Trustee of Gennadius Library.
Since September 2009, he is Director General of the Foundation for Economic and Industrial Research (IOBE).

Professor Stavros Thomadakis
University of Athens

He is professor of Financial Economics at the University of Athens. Educated at Yale and M.I.T, he has held professorships for many years at U.S. Universities (Baruch College, CUNY and Sloan School of Management, M.I.T.). He has published extensively on financial and industrial economics, economic history. His research interests cover regulatory policies and the institutional foundation of markets.
He is former Chairman of the Capital Market Commission of Greece. He has served as Chairman of the Expert Group on Market Abuse of the Committee of European Securities Regulators (CESR).
He has served as member of the Monetary Committee of the EU, of the Board of Directors of the European Investment Bank, and of the Greek Council of Economic Advisers. He is a past chairman of the Greek Center of Planning and Economic Research. He is chairman of the Public Interest Oversight Board, an international body charged by world regulators to oversee international standards of audit, ethics and education for the accounting profession.

Dr. Dimitris P. Tsomocos
University of Oxford

Dimitrios Tsomocos is a University Reader in Financial Economics at the Said Business School and Fellow in Management at St. Edmund Hall at the University of Oxford. He is also a Senior research Associate at the Financial Markets Group at the L.S.E. He holds a B.A., M.A., M.Phil., and Ph.D. from Yale University. He has worked at the Bank of England and consulted with various Central Banks.
Dimitrios Tsomocos' current research focuses on banking and regulation, incomplete asset markets, systemic risk, financial instability and issues of new financial architecture. His work at the Bank of England and other central banks dealt with banking and financial instability. In particular, he analysed issues of contagion, financial fragility, interbank linkages and the impact of the New Basel Accord in the macroeconomy using a General Equilibrium model with incomplete asset markets, money and endogenous default. He is working towards designing a new paradigm of monetary policy, financial stability analysis and macroprudential regulation.
He is the co-developer of the Goodhart - Tsomocos model of financial fragility.

Dr. Nikos Vrettos
Senior Partner & Managing Director - The Boston Consulting Group

Nikos Vrettos is a Senior Partner and Managing Director in the Athens office of The Boston Consulting Group (BCG) that he founded in 2001.
He holds a degree in Chemical Engineering from the University of Karlsruhe (Germany) and a PhD in Engineering from Kyoto University (Japan). After a short stay in 1990 as assistant to the Head of Engineering for the Bayer Group in Japan, he joined BCG in Germany (Dusseldorf office) in 1991. Throughout his BCG career, he has consulted major global corporations across industry sectors especially in the areas of innovation, restructuring, reengineering, PMI and strategy. He served as BCG's global topic leader for R&D Management & Innovation.
He is the author of a variety of publications in the field of management relating to strategy, operations and R&D. Most recently together with Prof. I. Stournaras he co-authored the book "The Greek Economy in search of a strategy".
He is an elected member of the Executive Board of the American-Hellenic Chamber of Commerce and of the Board of SEN (Youth Entrepreneurship).